

Canterwood Step System Association

Balance Sheet

Period Through 05/31/2012

Assets

Operating Account

Canterwood Step System Assoc Operating Acct 47,080.35

Total Operating Account 47,080.35

Reserve Account

Canterwood Step System Assoc Reserve Acct 80,307.99

Total Reserve Account 80,307.99

Current Assets

Deferred Charges-LOSS Feasibility Study 2,711.12

Total Current Assets 2,711.12

Fixed Asset

Treatment Facility 13,561.02

Accumulated Depreciation (2,938.00)

Total Fixed Asset 10,623.02

Other Receivable

A/R Bi-Monthly Charge 71,252.05

A/R Maintenance Expense Assessment 564.94

A/R Late Fees 4,429.53

A/R Other 633.87

Total Other Receivable 76,880.39

Prepaid Assets

Prepaid Insurance 1,175.10

Total Prepaid Assets 1,175.10

Total Assets 218,777.97

Liabilities & Equity

Current Liability

Deposits - Hookup 29,000.00

Prepaid Assessments 1,473.99

Total Current Liability 30,473.99

Equity

Retained Earnings 178,143.74

Net Income 10,160.24

Total Equity 188,303.98

Total Liabilities & Equity 218,777.97

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 5/1/2012 to 5/31/2012 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Cha	53,600.00	53,815.84	(215.84)	0.40%	150,289.04	161,447.52	(11,158.48)	6.91%	322,895.04
4017 Maintenance Expens	0.00	0.00	0.00	0.00%	11,893.84	0.00	11,893.84	0.00%	0.00
4020 Connection Fee Vari	0.00	0.00	0.00	0.00%	5,490.00	0.00	5,490.00	0.00%	0.00
4025 Hook Up Fees	0.00	0.00	0.00	0.00%	1,500.00	0.00	1,500.00	0.00%	0.00
TOTAL Assessment	53,600.00	53,815.84	(215.84)	0.40%	169,172.88	161,447.52	7,725.36	-4.79%	322,895.04
<u>General</u>									
4130 Late Fees	900.00	0.00	900.00	0.00%	2,980.02	0.00	2,980.02	0.00%	0.00
4145 NSF Fee	0.00	0.00	0.00	0.00%	50.00	0.00	50.00	0.00%	0.00
4200 Interest-Operating	6.35	0.00	6.35	0.00%	33.42	0.00	33.42	0.00%	0.00
4205 Interest-Reserve	57.96	0.00	57.96	0.00%	283.77	0.00	283.77	0.00%	0.00
TOTAL General	964.31	0.00	964.31	0.00%	3,347.21	0.00	3,347.21	0.00%	0.00
TOTAL Income	54,564.31	53,815.84	748.47	-1.39%	172,520.09	161,447.52	11,072.57	-6.86%	322,895.04
Expense									
<u>Administrative</u>									
5005 Office Expense	88.60	55.00	33.60	-61.09%	257.99	275.00	(17.01)	6.19%	660.00
5010 Accounting Fees	670.00	692.89	(22.89)	3.30%	3,752.00	3,797.78	(45.78)	1.21%	8,648.00
5015 Bank Charges	0.00	0.00	0.00	0.00%	36.17	0.00	36.17	0.00%	10.00
5030 Annual Corp. Registr	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10.00
5080 Postage	122.85	104.17	18.68	-17.93%	501.56	520.85	(19.29)	3.70%	1,250.00
5096 Website	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	95.00
TOTAL Administrative	881.45	852.06	29.39	-3.45%	4,547.72	4,593.63	(45.91)	1.00%	10,673.00
<u>Depreciation</u>									
5999 Depreciation Expens	113.00	0.00	113.00	0.00%	565.00	0.00	565.00	0.00%	0.00
TOTAL Depreciation	113.00	0.00	113.00	0.00%	565.00	0.00	565.00	0.00%	0.00
<u>Insurance</u>									
5300 Insurance-Liability	82.09	86.17	(4.08)	4.73%	410.45	430.85	(20.40)	4.73%	1,034.00
5310 Insurance-D&O	202.20	150.67	51.53	-34.20%	1,011.00	753.35	257.65	-34.20%	1,808.00
TOTAL Insurance	284.29	236.84	47.45	-20.03%	1,421.45	1,184.20	237.25	-20.03%	2,842.00
<u>Maintenance & Repairs</u>									
6000 Maint/Repair-Genera	1,951.20	2,273.23	(322.03)	14.17%	10,531.07	11,366.15	(835.08)	7.35%	27,278.71
TOTAL Maintenance & Rep	1,951.20	2,273.23	(322.03)	14.17%	10,531.07	11,366.15	(835.08)	7.35%	27,278.71
<u>Payroll</u>									
5100 Wages	185.25	185.25	0.00	0.00%	926.25	926.25	0.00	0.00%	2,223.00
TOTAL Payroll	185.25	185.25	0.00	0.00%	926.25	926.25	0.00	0.00%	2,223.00
<u>Professional Services</u>									
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	795.00	470.00	325.00	-69.15%	470.00
5410 Legal Fees & Other	(444.09)	176.24	(620.33)	351.98%	(372.16)	881.20	(1,253.36)	142.23%	2,114.83
5420 Consultant Services	0.00	416.67	(416.67)	100.00%	0.00	2,083.35	(2,083.35)	100.00%	5,000.00
TOTAL Professional Servic	(444.09)	592.91	(1,037.00)	174.90%	422.84	3,434.55	(3,011.71)	87.69%	7,584.83
<u>Taxes</u>									
5210 Payroll Tax Expense	19.75	19.75	0.00	0.00%	98.75	98.75	0.00	0.00%	237.00

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 5/1/2012 to 5/31/2012 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
5215 Sales Tax Expense	0.00	0.00	0.00	0.00%	2,897.00	5,836.02	(2,939.02)	50.36%	11,672.02
TOTAL Taxes	19.75	19.75	0.00	0.00%	2,995.75	5,934.77	(2,939.02)	49.52%	11,909.02
Utilities									
5515 Utilities/Sewer	50,804.54	44,940.58	5,863.96	-13.05%	140,974.77	134,821.76	6,153.01	-4.56%	269,643.50
TOTAL Utilities	50,804.54	44,940.58	5,863.96	-13.05%	140,974.77	134,821.76	6,153.01	-4.56%	269,643.50
TOTAL Expense	53,795.39	49,100.62	4,694.77	-9.56%	162,384.85	162,261.31	123.54	-0.08%	332,154.06
Excess Revenue / Expense	768.92	4,715.22	(3,946.30)	83.69%	10,135.24	(813.79)	10,949.03	0.00%	(9,259.02)

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2012 to 12/31/2012 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charg	0.00	43,089.04	53,600.00	0.00	53,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,289.04	322,895.04
4017:Maintenance Expense	0.00	11,893.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,893.84	0.00
4020:Connection Fee Varian	0.00	0.00	5,490.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,490.00	0.00
4025:Hook Up Fees	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00
TOTAL Assessment	0.00	54,982.88	60,590.00	0.00	53,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	169,172.88	322,895.04
General														
4130:Late Fees	800.00	325.00	555.02	400.00	900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,980.02	0.00
4145:NSF Fee	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00
4200:Interest-Operating	7.81	6.69	7.14	5.43	6.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33.42	0.00
4205:Interest-Reserve	57.79	54.10	57.87	56.05	57.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	283.77	0.00
TOTAL General	915.60	385.79	620.03	461.48	964.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,347.21	0.00
TOTAL INCOME	915.60	55,368.67	61,210.03	461.48	54,564.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	172,520.09	322,895.04
EXPENSES														
Administrative														
5005:Office Expense	55.39	6.80	53.60	53.60	88.60	75.26	0.00	0.00	0.00	0.00	0.00	0.00	333.25	660.00
5010:Accounting Fees	804.00	804.00	804.00	670.00	670.00	670.00	0.00	0.00	0.00	0.00	0.00	0.00	4,422.00	8,648.00
5015:Bank Charges	23.57	12.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36.17	10.00
5030:Annual Corp. Registrat	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5080:Postage	123.20	18.86	121.05	115.60	122.85	6.75	0.00	0.00	0.00	0.00	0.00	0.00	508.31	1,250.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95.00
TOTAL Administrative	1,006.16	842.26	978.65	839.20	881.45	752.01	0.00	0.00	0.00	0.00	0.00	0.00	5,299.73	10,673.00
Depreciation														
5999:Depreciation Expense	113.00	113.00	113.00	113.00	113.00	113.00	0.00	0.00	0.00	0.00	0.00	0.00	678.00	0.00
TOTAL Depreciation	113.00	113.00	113.00	113.00	113.00	113.00	0.00	0.00	0.00	0.00	0.00	0.00	678.00	0.00
Insurance														
5300:Insurance-Liability	82.09	82.09	82.09	82.09	82.09	82.09	0.00	0.00	0.00	0.00	0.00	0.00	492.54	1,034.00
5310:Insurance-D&O	202.20	202.20	202.20	202.20	202.20	202.20	0.00	0.00	0.00	0.00	0.00	0.00	1,213.20	1,808.00
TOTAL Insurance	284.29	284.29	284.29	284.29	284.29	284.29	0.00	0.00	0.00	0.00	0.00	0.00	1,705.74	2,842.00
Maintenance & Repairs														
6000:Maint/Repair-General	2,140.90	2,195.11	1,951.20	2,292.66	1,951.20	2,244.35	0.00	0.00	0.00	0.00	0.00	0.00	12,775.42	27,278.71
TOTAL Maintenance & Rep:	2,140.90	2,195.11	1,951.20	2,292.66	1,951.20	2,244.35	0.00	0.00	0.00	0.00	0.00	0.00	12,775.42	27,278.71

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2012 to 12/31/2012 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
Management														
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	0.00	(75.00)	0.00	0.00	0.00	0.00	0.00	0.00	(75.00)	0.00
TOTAL Management	0.00	0.00	0.00	0.00	0.00	(75.00)	0.00	0.00	0.00	0.00	0.00	0.00	(75.00)	0.00
Payroll														
5100:Wages	185.25	185.25	185.25	185.25	185.25	185.25	0.00	0.00	0.00	0.00	0.00	0.00	1,111.50	2,223.00
TOTAL Payroll	185.25	185.25	185.25	185.25	185.25	185.25	0.00	0.00	0.00	0.00	0.00	0.00	1,111.50	2,223.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	795.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	795.00	470.00
5410:Legal Fees & Other	0.00	221.93	0.00	(150.00)	(444.09)	393.26	0.00	0.00	0.00	0.00	0.00	0.00	21.10	2,114.83
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL Professional Service	0.00	221.93	795.00	(150.00)	(444.09)	393.26	0.00	0.00	0.00	0.00	0.00	0.00	816.10	7,584.83
Taxes														
5210:Payroll Tax Expense	19.75	19.75	19.75	19.75	19.75	19.75	0.00	0.00	0.00	0.00	0.00	0.00	118.50	237.00
5215:Sales Tax Expense	1,969.49	0.00	304.45	623.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,897.00	11,672.02
TOTAL Taxes	1,989.24	19.75	324.20	642.81	19.75	19.75	0.00	0.00	0.00	0.00	0.00	0.00	3,015.50	11,909.02
Utilities														
5515:Utilities/Sewer	43,090.97	0.00	47,079.26	0.00	50,804.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140,974.77	269,643.50
TOTAL Utilities	43,090.97	0.00	47,079.26	0.00	50,804.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140,974.77	269,643.50
TOTAL EXPENSES	48,809.81	3,861.59	51,710.85	4,207.21	53,795.39	3,916.91	0.00	0.00	0.00	0.00	0.00	0.00	166,301.76	332,154.06
Excess Revenue / Expense	(47,894.21)	51,507.08	9,499.18	(3,745.73)	768.92	(3,916.91)	0.00	0.00	0.00	0.00	0.00	0.00	6,218.33	(9,259.02)

Aging 120 Days Delinquency

Friday, June 15, 2012 13:43

Active Flag Yes

Posted Date 05/31/2012

Canterwood Step System Association

Acct #	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	90 Days	>120 Days	Balance	
13708	Owner	Lien	Stevens,Pete	225.00	25.00	225.00	25.00	4,546.04	5,046.04
13311	Owner	Lien	Grubbs,Edward & Margaret	225.00	25.00	225.00	25.00	2,803.91	3,303.91
13663	Owner	Lien	Deeth,Douglas & Deborah	225.00	175.00	225.00	25.00	2,406.38	3,056.38
13837	Owner	Lien	Strieby,James	225.00	25.00	225.00	25.00	2,283.81	2,783.81
13772	Owner		Zentner,Nathan	225.00	25.00	225.00	25.00	661.72	1,161.72
13714	Owner		Wahlers,Thomas & Kathryn	225.00	25.00	225.00	25.00	661.72	1,161.72
13827	Owner		Johnson-Joefield,Troy & Jennif	225.00	25.00	225.00	25.00	445.94	945.94
13335	Owner		Konsmo,Ken & Sheila	225.00	25.00	225.00	25.00	440.23	940.23
13766	Owner		Harden,Scott D.	225.00	25.00	225.00	25.00	420.94	920.94
13455	Owner		Andrade,Sergio	225.00	25.00	225.00	0.00	305.16	780.16
13484	Owner		Cosper,Ingerlise	225.00	25.00	225.00	0.00	205.16	680.16
13383	Owner		Guglielmo,Thomas & Kelly	225.00	0.00	225.00	0.00	222.00	672.00
13541	Owner		Dolinsky,Nichole & Brad	225.00	25.00	200.00	0.00	220.94	670.94
Count:	13			2,925.00	450.00	2,900.00	225.00	15,623.95	22,123.95

Property Totals

# Units	# Builder	# Resident	# Owners	# Tenants	Owner Ratio
538	0	268	268	0	100.00%

Charge Code Summary

Description	G/L Acct #	Amount
4016	1705	5,363.39
4016 Step Bi-Monthly Charge	1705	12,492.62
4017 Maintenance Expense	1707	554.56
4100	1715	400.00
4130 Late Fee	1715	2,700.00
5410 Attorney Fee	1799	613.38
		<u>22,123.95</u>

Aging 120 Days Prepaid

Friday, June 15, 2012 13:45

Active Flag Yes

Posted Date 05/31/2012

Canterwood Step System Association

Acct #	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	90 Days	>120 Days	Balance
13630	Owner	Vasquez,Rodney C & Susan D	0.00	-5.16	0.00	0.00	0.00	-5.16
13764	Owner	Oatridge,Cy A.	-5.16	0.00	0.00	0.00	0.00	-5.16
14364	Owner	Ward,Bruce & Akiko	-5.19	0.00	0.00	0.00	0.00	-5.19
13782	Owner	Santos,Richard	-12.34	0.00	0.00	0.00	0.00	-12.34
13751	Owner	Coates,Christopher & Larissa	-20.48	0.00	0.00	0.00	0.00	-20.48
13692	Owner	Sadler,Thomas & Sharon	0.00	-122.50	0.00	0.00	0.00	-122.50
13628	Owner	Early,Tom & Susan	0.00	-200.00	0.00	0.00	0.00	-200.00
13730	Owner	Hale,Joann	0.00	0.00	0.00	-215.48	0.00	-215.48
13804	Owner	Pulido,Richard	0.00	-220.91	0.00	0.00	0.00	-220.91
13645	Owner	Potter,Martin & Kathleen	-200.00	-200.00	-24.12	0.00	0.00	-424.12
Count:	10		-243.17	-748.57	-24.12	-215.48	0.00	-1,231.34

Property Totals

# Units	# Builder	# Resident	# Owners	# Tenants	Owner Ratio
538	0	268	268	0	100.00%

Charge Code Summary

Description	G/L Acct #	Amount
PMT	1000	-1,231.34
		-1,231.34

Community Association Banc
 A Division of Mutual of Omaha Bank
 Main Office
 P.O. Box 64084
 Phoenix, AZ 85082
 (666) 800-4656

5-31-12
 262515753

KALLES PROP INC DBA KALLES COMM AGENT
 CANTERWOOD STEP SYSTEM ASSOCIATION
 OPERATING ACCOUNT
 6314 S 19TH ST W SUITE 3
 FIRCREST WA 98466-6211

26251 575 3 NOW ACCOUNT

Previous Balance	4-30-12	78,150.31	
+Deposits/Credits	18	24,141.20	0.00
-Checks/Debits	6	55,012.51	
-Service Charge		.00	
+Interest Paid		6.35	0.00
Current Balance		47,285.35	
Days in Statement Period	31		

*o/s
cks*

----- -INTEREST SUMMARY-----

Interest Earned From	5/01/12 To 5/31/12	
Days in Period		31
Interest Earned		6.35
Annual Percentage Yield Earned		.10
Interest Paid this Year		33.42
Interest Withheld this Year		.00

*47,285.35 +
 205.00 =
 47,490.35*

----- -DESCRIPTIVE TRANSACTIONS-----

Date	Description	Amount
5-01	Lockbox Deposit	805.16
5-02	Lockbox Deposit	200.00
5-04	Lockbox Deposit	1195.94
5-07	Image Deposit	1992.46
5-07	Lockbox Deposit	1245.41
5-08	Lockbox Deposit	600.00
5-09	Lockbox Deposit	1100.00
5-11	Image Deposit	1500.00
5-11	Lockbox Deposit	600.00
5-14	Lockbox Deposit	3470.92
5-15	Lockbox Deposit	2691.43
5-18	Image Deposit	6084.67
5-18	Lockbox Deposit	600.00
5-21	Lockbox Deposit	630.16
5-25	Image Deposit	225.05
5-29	Lockbox Deposit	400.00
5-30	Lockbox Deposit	200.00
5-31	Image Deposit	600.00
5-31	Interest Pymt	6.35

----- -CHECKS PAID-----

No.	Date	Amount	No.	Date	Amount
5918	5-01	839.20	5922	5-01	461.12
5923	5-31	75.00	5924	5-31	881.45
5926	5-23	50804.54	5927	5-24	1951.20

----- -DAILY BALANCE SUMMARY-----

Date	Balance	Date	Balance	Date	Balance
4-30	78150.31	5-01	77655.15	5-02	77855.15
5-04	79051.09	5-07	82288.96	5-08	82888.96

Continued on Next Page

5-31-12
262515753

KALLES PROP INC DBA KALLES COMM AGENT

5-09	83988.96	5-11	86088.96	5-14	89559.88
5-15	92251.31	5-18	98935.98	5-21	99566.14
5-23	48761.60	5-24	46810.40	5-25	47035.45
5-29	47435.45	5-30	47635.45	5-31	47285.35

* - - - - - OVERDRAFT CHARGES/REFUNDS SUMMARY - - - - - *

		This Cycle	YTD
Total returned item fees		.00	.00
Total overdraft fees		.00	.00

END OF STATEMENT

General Ledger Journal Entry

Property: Canterwood Step System Association

Batch #: 63475363734841

Name: Bank Reconcile: Interest Earned

Posted: 5/31/2012

Transaction: 5/31/2012

GL Account	Debit	Credit	Note	Department
1000:Canterwood Step System Assoc	6.35		Bank Reconcile: Interest Earned	Operating
4200:Interest-Operating		6.35	Bank Reconcile: Interest Earned	Operating
	6.35	6.35		

**Canterwood Step System Association
Bank Reconciliation**

Bank: Canterwood Step System Assoc Operating Acct Account: *****5753

Statement Date: 5/31/2012

G/L Balance: 47,080.35
Statement Balance: 47,285.35

Item	Date	Check #	Amount	Balance
			Previous Balance:	78,150.31
KPM	4/16/2012	5918	-839.20	77,311.11
Christensen Construction	4/23/2012	5922	-461.12	76,849.99
KPM	4/27/2012	5923	-75.00	76,774.99
KPM	5/18/2012	5924	-881.45	75,893.54
City Of Gig Harbor	5/18/2012	5926	-50,804.54	25,089.00
Bio Magic, Inc.	5/18/2012	5927	-1,951.20	23,137.80
		Total Checks:	-55,012.51	
Lockbox	5/1/2012		805.16	23,942.96
Lockbox	5/2/2012		200.00	24,142.96
Lockbox	5/4/2012		1,195.94	25,338.90
Adjustment Batch	5/7/2012		1,992.46	27,331.36
Lockbox	5/7/2012		1,245.41	28,576.77
Lockbox	5/8/2012		600.00	29,176.77
Lockbox	5/9/2012		1,100.00	30,276.77
Adjustment Batch	5/11/2012		1,500.00	31,776.77
Lockbox	5/11/2012		600.00	32,376.77
Lockbox	5/14/2012		3,470.92	35,847.69
Lockbox	5/15/2012		2,691.43	38,539.12
Adjustment Batch	5/18/2012		6,084.67	44,623.79
Lockbox	5/18/2012		600.00	45,223.79
Lockbox	5/21/2012		630.16	45,853.95
Adjustment Batch	5/25/2012		225.05	46,079.00
Lockbox	5/29/2012		400.00	46,479.00
Lockbox	5/30/2012		200.00	46,679.00
Adjustment Batch	5/31/2012		600.00	47,279.00
Bank Reconcile: Interest Earned	5/31/2012		6.35	47,285.35
		Total Deposits / Adjustments:	24,147.55	
			Statement Balance:	47,285.35

Outstanding Items:

Check #	Date	Reference	Uncleared Checks
5925	5/18/2012	Canterwood Dev Co	205.00
			205.00

* voided check

Canterwood Step System Association
Bank Reconciliation

Bank Reconciliation Summary: Canterwood Step System Assoc Operating Acct Account: *****5753

G/L Balance:	47,080.35
Uncleared Checks, Credits:	205.00
Uncleared Deposits, Debits:	0.00
G/L Difference:	47,285.35
Statement Balance:	47,285.35
G/L and Balance Difference:	0.00

Community Association Banc
 A Division of Mutual of Omaha Bank
 Main Office
 P.O. Box 64084
 Phoenix, AZ 85082
 (866) 800-4656



5-31-12
 262817041

KALLES PROPERTIES DBA KALLES COMM AGENT
 CANTERWOOD STEP SYSTEM ASSN
 RESERVE ACCOUNT
 6314 S 19TH ST W SUITE 3
 FIRCREST WA 98466-6211

26281 704 1 MONEY MARKET ACCOUNT

Previous Balance	4-30-12	80,250.03
+Deposits/Credits	0	.00
-Checks/Debits	0	.00
-Service Charge		.00
+Interest Paid		57.96
Current Balance		80,307.99
Days in Statement Period	31	

• - - - - - INTEREST SUMMARY - - - - - •

Interest Earned From	5/01/12 To	5/31/12	
Days in Period			31
Interest Earned			57.96
Annual Percentage Yield Earned			.85
Interest Paid this Year			283.77
Interest Withheld this Year			.00

• - - - - - DESCRIPTIVE TRANSACTIONS - - - - - •

Date	Description	Amount
5-31	Interest Pymt	57.96

• - - - - - DAILY BALANCE SUMMARY - - - - - •

Date	Balance	Date	Balance
4-30	80250.03	5-31	80307.99

• - - - - - OVERDRAFT CHARGES/REFUNDS SUMMARY - - - - - •

	This Cycle	YTD
Total returned item fees	.00	.00
Total overdraft fees	.00	.00

END OF STATEMENT

General Ledger Journal Entry

Property: Canterwood Step System Association

Batch #: 63475363323111

Name: Bank Reconcile: Interest Earned

Posted: 5/31/2012

Transaction: 5/31/2012

GL Account	Debit	Credit	Note	Department
1100:Canterwood Step System Assoc	57.96		Bank Reconcile: Interest Earned	Operating
4205:Interest-Reserve		57.96	Bank Reconcile: Interest Earned	Operating
	57.96	57.96		

Canterwood Step System Association
Bank Reconciliation

Bank: Canterwood Step System Assoc Reserve Acct Account: *****7041

Statement Date: 5/31/2012

G/L Balance: 80,307.99
Statement Balance: 80,307.99

Item	Date	Check #	Amount	Balance
			Previous Balance:	80,250.03
Bank Reconcile: Interest Earned	5/31/2012		57.96	80,307.99
			Total Deposits / Adjustments:	57.96
			Statement Balance:	80,307.99

Outstanding Items:

Bank Reconciliation Summary: Canterwood Step System Assoc Reserve Acct Account: ***7041**

G/L Balance:	80,307.99
Uncleared Checks, Credits:	0.00
Uncleared Deposits, Debits:	0.00
G/L Difference:	80,307.99
Statement Balance:	80,307.99
G/L and Balance Difference:	0.00